

RESOLUTION NO. 2017-06

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARINA AUTHORIZING
CHANGE IN SIGNATORIES ON CITY GENERAL, PAYROLL, REVOLVING LOAN
AND CHECKING ACCOUNTS WITH RABOBANK, AND WITH THE CALIFORNIA
LOCAL AGENCY INVESTMENT FUND (LAIF)

WHEREAS, the City Council is responsible for authorizing personnel to endorse and sign City General, Payroll, Revolving Loan, Checking and other Accounts, and to transfer funds to/from the City Local Agency Investment Fund (LAIF) from/to the City Rabobank accounts for cash flow and investment purposes; and

WHEREAS, effective December 31, 2016, Edmundo Rodriguez is no longer the City Police Chief, and effective January 1, 2017, the City Manager appointed Roberto Filice as Interim Police Chief; and

WHEREAS, due to recent staffing changes, the City Council is requested to consider authorizing a change to the signatories on the City General, Payroll, Revolving Loan, Checking, Money Market and Certificate of Deposit Accounts with Rabobank and City Local Agency Investment Fund (LAIF) accounts; and

WHEREAS, Staff recommends amending the authorized signors with removal of Edmundo Rodriguez and addition of Roberto Filice; and

WHEREAS, to maintain the highest possible level of internal controls, and to preserve the flexibility needed to assure prompt payment of claims and investment of idle cash, the City Council is requested to consider authorizing the change in signatories to include the following individuals:

City Manager	Layne Long
City Finance Director	Lauren Lai, CPA
Police Chief	Roberto Filice
Fire Chief	Doug McCoun

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Marina that the following officers shall be authorized signatories for the General, Payroll, Revolving Loan, Checking and other Accounts, and Local Agency Investment Fund (LAIF):

City Manager	Layne Long
Finance Director	Lauren Lai, CPA
Police Chief	Roberto Filice
Fire Chief	Doug McCoun

PASSED AND ADOPTED by the City Council of the City of Marina at a regular meeting duly held on the 7th day of February 2017, by the following vote:

AYES: COUNCIL MEMBERS: Amadeo, Morton, O'Connell, Brown, Delgado

NOES: COUNCIL MEMBERS: None

ABSENT: COUNCIL MEMBERS: None

ABSTAIN: COUNCIL MEMBERS:

Bruce C. Delgado, Mayor

ATTEST:

Anita Sharp, Deputy City Clerk

February 1, 2017

Item No: **8f(1)**

Honorable Mayor and Members
of the Marina City Council

City Council Meeting
of February 7, 2017

**CITY COUNCIL CONSIDER ADOPTING RESOLUTION NO. 2017-
AUTHORIZING CHANGE IN AUTHORIZED SIGNATORIES ON
CITY GENERAL, PAYROLL, REVOLVING LOAN, CHECKING,
MONEY MARKET AND CERTIFICATE OF DEPOSIT ACCOUNTS
WITH RABOBANK AND CITY LOCAL AGENCY INVESTMENT
FUND (LAIF) ACCOUNTS**

RECOMMENDATION:

It is requested that the City Council consider:

1. Adopting Resolution No. 2017-, authorizing change in signatories on the City General, Payroll, Revolving Loan, Checking, Money Market and Certificate of Deposit Accounts with Rabobank and City Local Agency Investment Fund (LAIF) accounts.

BACKGROUND:

The City Council is responsible for authorizing personnel to endorse and sign City General, Payroll, Revolving Loan, Checking and other Accounts, and to transfer funds to/from the City Local Agency Investment Fund (LAIF) from/to the City Rabobank accounts for cash flow and investment purposes.

Effective December 31, 2016, Edmundo Rodriguez is no longer the City Police Chief, and effective January 1, 2017, the City Manager appointed Roberto Filice as Interim Police Chief.

ANALYSIS:

Due to recent staffing changes, the City Council is requested to consider authorizing a change to the signatories on the City General, Payroll, Revolving Loan, Checking, Money Market and Certificate of Deposit Accounts with Rabobank and City Local Agency Investment Fund (LAIF) accounts.

Staff recommends amending the authorized signors with removal of Edmundo Rodriguez and addition of Roberto Filice.

To maintain the highest possible level of internal controls, and to preserve the flexibility needed to assure prompt payment of claims and investment of idle cash, the City Council is requested to consider authorizing the change in signatories to include the following individuals:

City Manager	Layne Long
City Finance Director	Lauren Lai, CPA
Police Chief	Roberto Filice
Fire Chief	Doug McCoun

FISCAL IMPACT:

None

CONCLUSION:

This request is submitted for City Council consideration and possible action.

Respectfully submitted,

Lauren Lai, CPA
Finance Director
City of Marina

REVIEWED/CONCUR:

Layne Long
City Manager
City of Marina