

RESOLUTION NO. 2017-62
RESOLUTION NO. 2017-04 (S/A MRA)
RESOLUTION NO. 2017-01 (NPC)
RESOLUTION NO. 2017-01 (PPSC-NPC)
RESOLUTION NO. 2017-01 (MAC)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARINA, SUCCESSOR AGENCY TO
THE REDEVELOPMENT AGENCY BOARD, ABRAMS B NPC BOARD, PRESTON PARK
SUSTAINABLE COMMUNITY NPC BOARD AND AIRPORT COMMISSION AUTHORIZING
THE FINANCE DIRECTOR TO MAKE CERTAIN POST-YEAR-END ACCOUNTING
ADJUSTMENTS TO THE FY 2016-2017 AND FY 2017-18 BUDGETS

WHEREAS, in adopting the 2017-18 fiscal year budget, actual 2016-17 revenues, expenditures, encumbrances, fund balances, existing (continuing) contracts and other carry-overs are necessarily unknown; and

WHEREAS, after the 2016-17 fiscal year-end, various audit and accounting accruals, deferrals and other adjustments must be made based on information not available at year end; and

WHEREAS, routine, required post year-end adjustments could cause inadvertent budget variances that could be avoided except that such adjustments cannot be known in advance; and

WHEREAS, inadvertent budget variances might result in unnecessary adverse audit comments.

NOW, THEREFORE, BE IT RESOLVED that after the 2016-2017 fiscal year has been closed and year-end adjustments recorded to reflect actual amount(s) of carryover balances, revenues, expenditures, encumbrances and continuing contracts for authorized programs and activities, the City of Marina Finance Director shall record such budget adjustments and realignments for the 2016-2017 and 2017-2018 fiscal year(s) budget(s) necessary to reflect carry-forward items and avoid inadvertent variances.

PASSED AND ADOPTED by the City Council of the City of Marina, Successor Agency to the Redevelopment Agency Board, Abrams B NPC Board, Preston Park Sustainable Community NPC Board, and Airport Commission at a regular meeting duly held on the 20th day of June 2017, by the following vote:

AYES: COUNCIL/AGENCY/CORPORATIONS/COMMISSION MEMBERS: Amadeo, Morton, Delgado

NOES: COUNCIL/AGENCY/CORPORATIONS/COMMISSION MEMBERS: None

ABSENT: COUNCIL/AGENCY/CORPORATIONS/COMMISSION MEMBERS: O'Connell, Brown

ABSTAIN: COUNCIL/AGENCY/CORPORATIONS/COMMISSION MEMBERS: None

Bruce C. Delgado, Mayor/Chair

ATTEST:

Anita Sharp, Deputy City Clerk

RESOLUTION NO. 2017-
RESOLUTION NO. 2017- (S/A MRA)
RESOLUTION NO. 2017- (NPC)
RESOLUTION NO. 2017- (PPSC - NPC)
RESOLUTION NO. 2017- (MAC)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARINA, SUCCESSOR AGENCY TO THE MARINA REDEVELOPMENT AGENCY BOARD, ABRAMS B NPC BOARD, PRESTON PARK SUSTAINABLE COMMUNITY NPC BOARD AND AIRPORT COMMISSION ADOPTING THE FISCAL YEAR 2017-18 BUDGETS, ESTABLISHING PROCEDURES FOR AMENDING THE BUDGET, AND AUTHORIZING THE FINANCE DIRECTOR TO MAKE ALL NECESSARY ACCOUNTING AND BUDGETARY ENTRIES

WHEREAS, the City and Agency budget is an estimation of resources, revenues and expenditures for a fiscal year period, which is July 1st through June 30th and;

WHEREAS, the City Council held multiple public meetings to discuss the proposed FY2017-18 budget in May and June 2017. and;

WHEREAS, the City Council and Successor Agency to the Marina Redevelopment Agency Board are receiving the Successor Agency Fund budget schedules as provided hereto and;

WHEREAS, Staff made presentations and addressed questions, and Council provided direction.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Marina, Successor Agency of the Marina Redevelopment Agency Board, Corporation Boards and Commission Board:

1. That the Fiscal Year 2017-18 columns of the following summaries and schedules, supported by additional detailed budget schedules, constitute the Fiscal Year 2017-18 budget(s) for the General Fund and other funds of the City of Marina, Successor Agency to the Marina Redevelopment Agency, Abrams B NPC, Preston Park Sustainable Community NPC, and Airport Commission and are hereby adopted:

SUMMARIES & SCHEDULES (EXHIBIT A)

Schedule - General Fund Available Balance

Schedule - City & Successor Agency Funds: Revenues, Expenditures & Fund Balances

Schedule – General Fund Revenues & Expenditures

Schedule - General Fund Revenues

Schedule - General Fund Expenditures

Schedule - Staffing Summary

Schedule – Interfund Transfers

Schedule – Successor Agency Funds

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2. Establish procedures for amending the budget as follows:

BUDGET ADJUSTMENTS, REALIGNMENTS & AMENDMENTS

The Marina City Manager and Executive Director of the Successor Agency to the Marina Redevelopment Agency, or his designee, shall be authorized to modify the budget(s) hereby adopted as follows:

- a. transfer revenues/appropriations within General Fund departments
- b. transfer revenues/appropriations within projects/departments of any fund
- c. transfer revenues/appropriations between/among General Fund departments
- d. transfer revenues/appropriations between/among projects/departments of any fund

Only the City Council or the Successor Agency to the Marina Redevelopment Agency Board of Directors shall be authorized to:

- a. Increase/decrease the total revenues/appropriation budget(s) of any fund
- b. Transfer cash, revenues and/or appropriations from one fund to another
- c. Authorize any interfund loan of cash or other resources
- d. Authorize expenditure, transfer, or encumbrance of the fund balance of any fund

3. Authorize the Finance Director to make all necessary and budgetary accounting entries.

BE IT FURTHER RESOLVED that copy(ies) of the adopted budget shall be available for Public viewing in the office of the City Clerk, and copy(ies) shall be filed as required by law.

PASSED AND ADOPTED by the City Council of the City of Marina, Successor Agency to the Redevelopment Agency Board, Abrams B NPC Board, Preston Park Sustainable Community NPC Board, and Airport Commission at a regular meeting duly held on the 20th day of June 2017, by the following vote:

AYES: COUNCIL/AGENCY/CORPORATIONS/COMMISSION MEMBERS:

NOES: COUNCIL/AGENCY/CORPORATIONS/COMMISSION MEMBERS:

ABSENT: COUNCIL/AGENCY/CORPORATIONS/COMMISSION MEMBERS:

ABSTAIN: COUNCIL/AGENCY/CORPORATIONS/COMMISSION MEMBERS:

ATTEST:

Bruce C. Delgado, Mayor/Chair

Anita Sharp, Deputy City Clerk

June 16, 2017

Item No. **11a**

Honorable Mayor and Members
of the Marina City Council

Special City Council Meeting
of June 20, 2017

Honorable Chairperson and Members
of the Successor Agency to Marina Redevelopment Agency

Special Successor Agency Meeting
of June 20, 2017

Chair and Board Members of
Abrams B Non-Profit Corporation

Special Corporation Meeting
of June 20, 2017

Chair and Board Members of
Preston Park Sustainable Community Non-Profit Corporation

Special Corporation Meeting
of June 20, 2017

Chair and Board Members of
Airport Commission

Special Commission Meeting
of June 20, 2017

CITY COUNCIL, SUCCESSOR AGENCY TO THE MARINA REDEVELOPMENT AGENCY, ABRAMS B NPC BOARD, PRESTON PARK SUSTAINABLE COMMUNITY NPC BOARD AND AIRPORT COMMISSION CONSIDER ADOPTING RESOLUTION NO. 2017- , 2017- (S/A MRA), 2017- (NPC), 2017- (PPSC-NPC) AND 2017- (MAC) ADOPTING FISCAL YEAR 2017-18 BUDGET, ESTABLISHING PROCEDURES FOR AMENDING BUDGET, AND AUTHORIZING THE FINANCE DIRECTOR TO MAKE NECESSARY ACCOUNTING AND BUDGETARY ENTRIES; AND CONSIDER ADOPTING RESOLUTION NO. 2017-, 2017- (S/A MRA), 2017- (NPC) 2017- (PPSC-NPC) AND 2017- (MAC), AUTHORIZING FINANCE DIRECTOR TO MAKE CERTAIN POST YEAR-END ACCOUNTING ADJUSTMENTS TO FY 2016-17 AND FY 2017-18 BUDGETS

REQUEST:

It is requested that the City Council, Successor Agency to Marina Redevelopment Agency Board, Abrams B NPC Board, Preston Park Sustainable Community NPC Board, and Airport Commission:

1. Consider adopting Resolution No. 2017-, 2017- (S/A MRA), 2017- (NPC), 2017- (PPSC-NPC) and 2017- (MAC) adopting Fiscal Year 2017-18 Budget, establishing procedures for amending budget, and authorizing the Finance Director to make necessary accounting and budgetary entries; and
2. Consider adopting Resolution No. 2017-, 2017- (S/A MRA), 2017- (NPC), 2017- (PPSC-NPC) and 2017- (MAC) authorizing Finance Director to make certain post year-end accounting adjustments to FY 2016-17 and FY 2017-18 Budgets.

BACKGROUND:

The City and Agency budget is an estimation of resources, revenues and expenditures for a fiscal year period, which is July 1st through June 30th. The budgets outline the resources available and used to provide City services and programs.

In 2012, the City Council adopted Resolution No. 2012-46 defining a balanced budget as the anticipated annual fiscal expenditures not exceeding the annual fiscal revenues, requiring the proposed budget to be balanced and calling for program/service reduction(s) as needed to balance the budget.

The City Council held a strategy planning meeting in March 2017 which identified urgent and important priorities in these focus areas:

- Economic & Financial Sustainability
- Quality of Life
- Public Health & Safety
- Infrastructure and Transportation
- Sustainability
- City Government Operations

The City Council also held multiple public meetings to discuss the proposed FY2017-18 budget in May and June 2017.

There are year-end budgetary adjustments that are made in the usual course of municipal accounting year-end close. This is an annual process and absent a formal fiscal policy, the annual process is to request the City Council and Agency Board to authorize staff to post year-end budget adjustments. On June 21, 2016, the City Council and Agency Board adopted a similar resolution for the FY 2016-17 Budget.

ANALYSIS:

Balancing the budget and preserving an adequate level of fund balance are both important in the long-term fiscal sustainability of the City. While the City has maintained financial discipline over expenditures and put effort into economic development, there remains a long list of unmet needs due to lack of funding. The City Council and community may wish to address these to preserve the City's safety, financial stability, and create a quality community to live, work and visit. Unmet needs due to lack of funding include, but are not limited to:

- Public Safety – More Police & Fire staffing is needed for the growth service demands.
- Streets & Roads – City streets are failing and deferring maintenance means it will cost significantly more to repair the damage. The current estimate is an annual funding need of \$2.5 million for City streets to reach a PCI of 70 in 10 years.
- Facilities – Existing facilities are deteriorating and new facilities are unfunded. Disabled access is limited.
- Health and Safety – unfunded needs in multiple areas.
- Community Improvements – unfunded needs:
 - Downtown Vitalization
 - Parks
 - Trails (Veterans & recreational use)
 - Traffic Calming
 - Code Enforcement
 - Lighting
 - Signage
 - Special events (5k run, Labor Day Parade, holidays)
 - Recreation & Cultural Services Activities
 - Restrooms

In accordance with the conducted budget deliberations, the City Council, Successor Agency to the Marina Redevelopment Agency Board, Corporation Boards and Airport Commission are requested to consider adoption of the attached FY 2017-18 Budgets (**EXHIBIT A**).

FISCAL IMPACT:

Should the City Council, Successor Agency to the Marina Redevelopment Agency Board, Corporation Boards and Airport Commission approve this request, the fiscal impact is as set forth in the FY 2017-18 Budget schedules included within the attached resolution.

CONCLUSION:

This request is submitted for City Council, Successor Agency to the Marina Redevelopment Agency Board, Corporation Boards and Airport Commission consideration and possible action.

Respectfully submitted,

Lauren Lai, CPA
Finance Director
City of Marina

REVIEWED/CONCUR:

Layne P. Long
City Manager
City of Marina