

RESOLUTION NO. 2017-90

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARINA AUTHORIZING
CHANGE IN SIGNATORIES ON CITY GENERAL, PAYROLL, REVOLVING LOAN
AND CHECKING ACCOUNTS WITH RABOBANK, AND WITH THE CALIFORNIA
LOCAL AGENCY INVESTMENT FUND (LAIF)

WHEREAS, the City Council is responsible for authorizing personnel to endorse and sign City General, Payroll, Revolving Loan, Checking and other Accounts, and to transfer funds to/from the City Local Agency Investment Fund (LAIF) from/to the City Rabobank accounts for cash flow and investment purposes; and

WHEREAS, effective September 11, 2017, Roberto Filice is no longer acting as Interim City Police Chief, and effective September 11, 2017, the City Manager appointed Tina Nieto as City Police Chief.

WHEREAS, due to recent staffing changes, the City Council is requested to consider authorizing a change to the signatories on the City General, Payroll, Revolving Loan, Checking, Money Market and Certificate of Deposit Accounts with Rabobank and City Local Agency Investment Fund (LAIF) accounts; and

WHEREAS, Staff recommends amending the authorized signors with removal of Roberto Filice and addition of Tina Nieto; and

WHEREAS, to maintain the highest possible level of internal controls, and to preserve the flexibility needed to assure prompt payment of claims and investment of idle cash, the City Council is requested to consider authorizing the change in signatories to include the following individuals:

City Manager	Layne Long
City Finance Director	Lauren Lai, CPA
Police Chief	Tina Nieto
Fire Chief	Doug McCoun

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Marina that the following officers shall be authorized signatories for the General, Payroll, Revolving Loan, Checking and other Accounts, and Local Agency Investment Fund (LAIF):

City Manager	Layne Long
Finance Director	Lauren Lai, CPA
Police Chief	Tina Nieto
Fire Chief	Doug McCoun

PASSED AND ADOPTED by the City Council of the City of Marina at a regular meeting duly held on the 17th day of October 2017, by the following vote:

AYES: COUNCIL MEMBERS: Amadeo, Morton, O'Connell, Brown, Delgado

NOES: COUNCIL MEMBERS: None

ABSENT: COUNCIL MEMBERS: None

ABSTAIN: COUNCIL MEMBERS: None

Bruce C. Delgado, Mayor

ATTEST:

Anita Sharp, Deputy City Clerk

October 10, 2017

Item No: **8f(2)**

Honorable Mayor and Members
of the Marina City Council

City Council Meeting
of October 17, 2017

**CITY COUNCIL CONSIDER ADOPTING RESOLUTION NO. 2017-
AUTHORIZING CHANGE IN AUTHORIZED SIGNATORIES ON
CITY GENERAL, PAYROLL, REVOLVING LOAN, CHECKING,
MONEY MARKET AND CERTIFICATE OF DEPOSIT ACCOUNTS
WITH RABOBANK AND CITY LOCAL AGENCY INVESTMENT
FUND (LAIF) ACCOUNTS**

RECOMMENDATION:

It is requested that the City Council consider:

1. Adopting Resolution No. 2017-, authorizing change in signatories on the City General, Payroll, Revolving Loan, Checking, Money Market and Certificate of Deposit Accounts with Rabobank and City Local Agency Investment Fund (LAIF) accounts.

BACKGROUND:

The City Council is responsible for authorizing personnel to endorse and sign City General, Payroll, Revolving Loan, Checking and other Accounts, and to transfer funds to/from the City Local Agency Investment Fund (LAIF) from/to the City Rabobank accounts for cash flow and investment purposes.

Effective September 11, 2017, Roberto Filice is no longer Interim City Police Chief, and effective September 11, 2017, the City Manager appointed Tina Nieto as City Police Chief.

ANALYSIS:

Due to recent staffing changes, the City Council is requested to consider authorizing a change to the signatories on the City General, Payroll, Revolving Loan, Checking, Money Market and Certificate of Deposit Accounts with Rabobank and City Local Agency Investment Fund (LAIF) accounts.

Staff recommends amending the authorized signors with removal of Roberto Filice and addition of Tina Nieto.

To maintain the highest possible level of internal controls, and to preserve the flexibility needed to assure prompt payment of claims and investment of idle cash, the City Council is requested to consider authorizing the change in signatories to include the following individuals:

City Manager	Layne Long
City Finance Director	Lauren Lai, CPA
Police Chief	Tina Nieto
Fire Chief	Doug McCoun

FISCAL IMPACT:

None

CONCLUSION:

This request is submitted for City Council consideration and possible action.

Respectfully submitted,

Stephen Green
Accounting Services Manager
City of Marina

REVIEWED/CONCUR:

Lauren Lai, CPA
Finance Director
City of Marina

Layne Long
City Manager
City of Marina