

RESOLUTION NO. 2019-102

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARINA AUTHORIZING
CHANGE IN SIGNATORIES ON CITY GENERAL AND PAYROLL
CHECKING ACCOUNTS WITH CHASE JPMORGAN AND WITH THE CALIFORNIA
LOCAL AGENCY INVESTMENT FUND (LAIF)

WHEREAS, the City Council is responsible for authorizing personnel to endorse and sign City General and Payroll checking and other accounts, and to transfer funds to/from the City Local Agency Investment Fund (LAIF) from/to the City Chase JPMorgan accounts for cash flow and investment purposes; and

WHEREAS, effective August 8, 2019, Marisol Gomez started with the City of Marina as the Supervising Accountant;

WHEREAS, due to staffing changes, the City Council is requested to consider authorizing a change to the signatories on the City General and, Payroll Accounts with Chase JPMorgan and City Local Agency Investment Fund (LAIF) accounts; and

WHEREAS, Staff recommends amending the authorized signors adding Marisol Gomez; and

WHEREAS, to maintain the highest possible level of internal controls, and to preserve the flexibility needed to assure prompt payment of claims and investment of idle cash, the City Council is requested to consider authorizing the change in signatories to include the following individuals:

City Manager	Layne Long
Finance Director	Eric Frost
Supervising Accountant	Marisol Gomez
Police Chief	Tina Nieto
Fire Chief	Doug McCoun

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Marina that the following officers shall be authorized signatories for the General, Payroll, Revolving Loan, Checking and other Accounts, and Local Agency Investment Fund (LAIF):

City Manager	Layne Long
Finance Director	Eric Frost
Supervising Accountant	Marisol Gomez
Police Chief	Tina Nieto
Fire Chief	Doug McCoun

PASSED AND ADOPTED by the City Council of the City of Marina at a regular meeting duly held on the 1st day of October, by the following vote:

AYES: COUNCIL MEMBERS: Berkley, Urrutia, O'Connell, Morton, Delgado

NOES: COUNCIL MEMBERS: None

ABSENT: COUNCIL MEMBERS: None

ABSTAIN: COUNCIL MEMBERS: None

Bruce C. Delgado, Mayor

ATTEST:

Anita Sharp, Deputy City Clerk

September 26, 2019

Item No: **8f(5)**

Honorable Mayor and Members
of the Marina City Council

City Council Meeting
of October 1, 2019

**CITY COUNCIL CONSIDER ADOPTING RESOLUTION NO. 2018-
AUTHORIZING CHANGE IN AUTHORIZED SIGNATORIES ON
CITY GENERAL, AND PAYROLL WITH CHASE JPMORGAN AND
CITY LOCAL AGENCY INVESTMENT FUND (LAIF) ACCOUNTS**

RECOMMENDATION:

It is requested that the City Council consider:

1. Adopting Resolution No. 2019-, authorizing change in signatories on the City General, and Payroll, with Chase JPMorgan and City Local Agency Investment Fund (LAIF) accounts.

BACKGROUND:

The City Council is responsible for authorizing personnel to endorse and sign City General and Payroll checking and other accounts, and to transfer funds to/from the City Local Agency Investment Fund (LAIF) from/to the City Chase JPMorgan accounts for cash flow and investment purposes.

Effective August 8, 2019, Marisol Gomez joined the City as the Supervising Accountant for Marina.

ANALYSIS:

Due to recent staffing changes, the City Council is requested to consider authorizing a change to the signatories on the City General and Payroll with Chase JPMorgan and City Local Agency Investment Fund (LAIF) accounts.

Staff recommends amending the authorized signors adding Marisol Gomez to the authorized signor's list.

To maintain the highest possible level of internal controls, and to preserve the flexibility needed to assure prompt payment of claims and investment of idle cash, the City Council is requested to consider authorizing the change in signatories to include the following individuals:

City Manager	Layne Long
Finance Director	Eric Frost
Supervising Accountant	Marisol Gomez
Police Chief	Tina Nieto
Fire Chief	Doug McCoun

FISCAL IMPACT:

None

CONCLUSION:

This request is submitted for City Council consideration and possible action.

Respectfully submitted,

Eric Frost
Finance Director
City of Marina

REVIEWED/CONCUR:

Layne Long
City Manager
City of Marina