With respect to the following bond issuances:

1. 2007 $4,315,000 City of Marina Taxable Pension Obligation Bonds, 2007 Series A;

2. 2016 $11,275,000 Remarketing of $14,360,000 Marina Joint Powers Financing Authority Multifamily Housing Revenue Bonds (Abrams B Apartments) Financing Series 2006;

3. 2015 $7,640,000 City of Marina 2015 General Obligation Refunding Bonds;

4. 2000 $700,000 Marina Redevelopment Agency, Marina Municipal Airport Area 2000 Tax Allocation Bonds, Series A;

5. July, 2018 Successor Agency to the Marina Redevelopment Agency $6,905,000 Series 2018 A; and $6,585,000 Series 2018B (Housing),

None of the following events have occurred with respect to any of said issuances:

(1) Principal and/or interest payment delinquencies;
(2) Unscheduled draws on debt service reserves
(3) Unscheduled draws on credit enhancements
(4) Substitution of credit or liquidity providers, or their failure to perform
(5) Defeasances
(6) Rating changes
(7) Tender offers
(8) Bankruptcy, insolvency, receivership or similar event
(9) Adverse tax opinions, issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security
(10) Non-payment related defaults
(11) Modifications to rights of security/bond holders
(12) Bond calls
(13) Release, substitution, or sale of property securing repayment of the securities/bonds
(14) Consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms
(15) Appointment of a successor or additional trustee, or the change of name of a trustee

ADDITIONAL DATA SPECIFIC TO #2 ABOVE:

Report for Period Ending June 30, 2018

THE MORTGAGED PROPERTY

Name: Abrams Park Apartments
Address: Marina, CA 93933

Occupancy
Number of Units 192
Number of Units Occupied as of Report Date 192 (100%)

Operating History of the Mortgaged Property
The following sets forth a summary of the operating results of the Mortgaged Property for the fiscal year ended June 30, 2018, as derived from the Borrower's audited financial statements (see Audited Financial Statements Page 19).

Revenues:	Rents	$ 3,283,149	
	Interest & Other	45,224	
	Total Revenues		$ 3,328,373
Operating Expenses (includes loan interest cost):			- 3,394,698
	Net Income as reported		$ - 66,325
	Add: Depreciation		+ 268,665
	Capital costs classified as Maintenance expense		+ 994,088
	Net Income before Debt Service Principal		$ 1,196,428
	Debt Service - Loan Principal		- 420,829
	Net Income after Debt Service		$ 775,599

ADDITIONAL DATA SPECIFIC TO #3 ABOVE:

Report for Period Ending June 30, 2018

(i) Assessed value of taxable property in the jurisdiction of the City as shown on the most recent equalized assessment roll (see also Table 11 in Supplementary Information):

Residential Property	$ 1,434,005,745
Commercial Property	280,826,470
Other Property	279,447,839
Unsecured Property	70,557,468
Less: tax-exempt Property	-139,980,059
Taxable Assessed Value	$ 1,924,857,463

(ii)

General Obligation Bonded Debt Tax Levy FY '17/18:	$	412,044
Actual GO Bonded Debt Tax revenues FY '17/18	$	437,393
Property Tax Delinquencies FY '17/18	$	x.xx

(iii) Summary of tax rates for all taxing entities within the city

Basic City and County Levy	
Monterey County-Wide	0.246232
County Library	0.022722
City of Marina	0.195687
Monterey County Office of Education	0.026664
Monterey Pen Unified School District	0.437978
Monterey Pen College	0.047299
MCWRA Dist	0.001391
Monterey Regional Park Dist	0.011593
North Salinas Valley Mosquito Abater	0.008347
Moss Landing Harbor Dist	0.002087
TOTAL 1% BREAKOUT	1.000000
Override Assessments	
City of Marina debt service	0.000000
Marina Library 2002 Election Series 2005	0.000000
Monterey Pen Coll 2002 Ser A & 2005 Refund	0.000000
Monterey Pen Coll 2002 Ser B C & 2005 Refund	0.000000
Monterey Pen Unif SD 2010 Election Series A	0.000000
Monterey Pen CCD 2002 Ser B C & 2005 Refund	0.000000
Monterey Pen CCD 2013 Refund	0.000000
Monterey Pen USD 2010 Ser A & 2012 Election	0.000000
Marina 2015 GO Refunding Bonds	0.021612
Monterey Penn CCD 2002 BC & 2013 Ref AB & 2016 Ref	0.021655
Monterey Pen USD 2010 Ser A & B	0.028902
TOTAL OVERRIDE RATE	0.072169
Total Tax Rate	1.072169

(iv)

Taxpayer	Taxable Value ($)	Percent of Total City Taxable Value (%)	Taxable Value ($)	Percent of Total City Taxable Value (%)
Shea Marina Village LLC	43,863,029	2.28%	37,445,159	2.43%
Hamstra Appleton LLC	31,330,503	1.63%		
Lv44 Ltd.. Partnership	30,346,265	1.58%	29,391,370	1.91%
Hhlp Sanctuary Assoc LLC	29,000,072	1.51%		
Wal Mart Stores	26,536,280	1.38%	23,266,490	1.51%
Cypress Marina Heights LP	25,664,880	1.33%	36,801,463	2.39%
Target Corp	24,222,220	1.26%	25,726,611	1.67%
Community Hospital Properties	23,286,732	1.21%		
Cemex Inc.	18,923,947	0.98%	16,720,091	1.09%
Tate Michael J	17,219,663	0.89%	17,691,022	1.15%

ADDITIONAL DATA SPECIFIC TO #5 ABOVE:

Report for Period Ending June 30, 2018
(See pages 22-23 & 74-75 in City of Marina June 30, 2018 Audited Financial Statements)

NOTE: On July 1, 2018, The Successor Agency to the Marina Redevelopment Agency entered into an Indenture of Trust with MUFG Union Bank, N.A., pursuant to the issuance of $6,905,000 Tax Allocation Bonds, Series 2018A, and $6,585,000 Housing Tax Allocation Bonds, Series 2018B. The indenture requires the Successor Agency to disseminate an Annual report not later than April 1, 2019 for the 2017-18 fiscal year. The above statements pertaining to the non-occurrence of certain events [(1) - (15)] and the following data are intended to satisfy the continuing disclosure requirements for the fiscal year ended June 30, 2018.

(1) See Page 49 & 50, Tables 5.3 & 5.4 contained in Official Statement, $6,905,000 Successor Agency to the Marina Redevelopment Agency Tax Allocation Bonds, Series 2018A

(2)

Taxpayer	Taxable Value ($)	Percent of Total City Taxable Value (%)	Taxable Value ($)	Percent of Total City Taxable Value (%)
Shea Marina Village LLC	43,863,029	2.28%	37,445,159	2.43%
Hamstra Appleton LLC	31,330,503	1.63%		
Lv44 Ltd.. Partnership	30,346,265	1.58%	29,391,370	1.91%
Hhlp Sanctuary Assoc LLC	29,000,072	1.51%		
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Target Corp	24,222,220	1.26%	25,726,611	1.67%
Community Hospital Properties	23,286,732	1.21%		
Cemex Inc.	18,923,947	0.98%	16,720,091	1.09%
Tate Michael J	17,219,663	0.89%	17,691,022	1.15%

(3) See Page 47, Table 5.1 contained in Official Statement, $6,905,000 Successor Agency to the Marina Redevelopment Agency Tax Allocation Bonds, Series 2018A

(4) See Pages 52, 53 & 54, Table 6.1 contained in Official Statement, $6,905,000 Successor Agency to the Marina Redevelopment Agency Tax Allocation Bonds, Series 2018A

(5) No Parity Debt related to the Bonds has been issued

(6) Reserves:

	Series A	Series B
Reserve Requirement	$ 543,000	$ 517,250
Deposited to reserve account	$ 543,000	$ 517,250

(7) No Parity Debt related to the Bonds has been issued, hence there is no reserve requirement